

Corporate Offices:

SmartWatt Energy Services
12 Corporate Drive
Clifton Park, NY 12065
P: 518.348.1076 F: 518.348.1542
E: information@smartwattinc.com

Press Release

Contact:

John Bonicoro
SmartWatt Energy Services
P: 518.348.1076 F: 518.348.1542
jbonicoro@smartwattinc.com
www.smartwattinc.com

or

Chris Villano
Director of Purchasing
Finch Paper
One Glen Street
Glens Falls, NY 12801
P: 518.793.2541 F: 518.793.0650
cvillano@finchpaper.com
www.finchpaper.com

FINCH PAPER WINS SMARTWATT'S ENERGY STEWARDSHIP AWARD

Clifton Park, 1/8/08 – Paper manufacturer Finch Paper LLC has been awarded SmartWatt Energy's 4th-Quarter Energy Stewardship Award after the completion of an energy-efficient lighting project at its Glens Falls Warehouse & Distribution Facility. The project, which was engineered and installed by SmartWatt Energy Services of Clifton Park, will save enough energy on an annual basis to power more than 500 homes.

Finch Paper Chairman, President & CEO Richard J. Carota said, "This was a doubly-rewarding project because it helps the environment by further reducing our consumption of fossil fuels, and it helps reduce our energy costs, which is critical to our long-term competitiveness in today's extremely aggressive paper market."

More than 470 new or retrofitted fluorescent lights were installed at the Warehouse & Distribution Facility, which is located on Henry Street in Glens Falls, a short distance from the company's paper mill. All of the old, less-efficient lights were recycled.

The project will result in annual savings of more than 650,000 kilowatt hours of electricity, or enough to power more than 500 homes. This will conserve the associated coal, oil and natural gas used by power plants to generate that power and reduce the generation of greenhouse gases. The environmental benefits are equivalent to saving more than 59,000 gallons of gasoline or removing 93 cars from the road.

Finch Paper generates approximately 60% of its own electricity without fossil fuels, through the use of an on-site hydroelectric facility and by burning its wood waste for energy. The company estimates that the energy-efficient lighting project will reduce its energy costs by nearly \$100,000 per year.

Finch Paper manufactures more than 250,000 tons per year of premium uncoated printing papers for advertising materials, book publishing and business office uses. The company's products are recognized throughout the graphic design and printing industries for superior printing performance and outstanding customer service.

SmartWatt Energy Services, with headquarters at 12 Corporate Drive in Clifton Park, NY, is a turnkey energy services company dedicated to reducing facility operating costs through demand-side energy solutions while creating a legacy of environmental responsibility. SmartWatt utilizes an integrated approach offering lighting energy services, comprehensive energy services and consulting energy services.